

Processed Chicken: National Mechanically Separated Chicken (Fri.) Agricultural Marketing Service

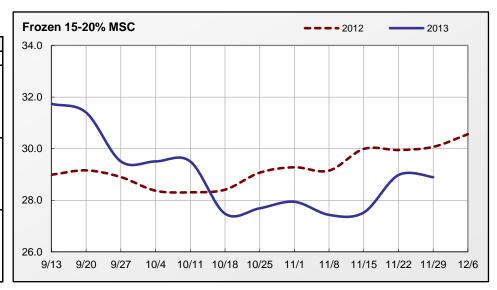
Livestock, Poultry & Grain Market News

(F.O.B. Shipper Dock or equivalent; negotiated prices in trucklot and less-than-trucklot volumes reported in thousand pound quantities, cents/pound; delivery within 2 weeks.)

MSC prices are trending steady to weak on all fat contents. Domestic and export demand is light to moderate surrounding the Thanksgiving holiday. Supplies are moderate to heavy. Schedules are reduced. Finished product sales have been average and typical of the season. With reductions in MSC and frame production this week product is not as available in comparison to last week, however what spot product is available is still a challenge to clear in light of limited seasonal demand. Industry continues to watch the spot marketplace and tie down some more contracts for 2014 this week at lower prices than those for 2013. Market activity is slow to moderate. Supplies of raw materials are moderate to heavy. Frame prices are steady to weak with trading levels between 9-12 cents FOB, mostly 10-12 cents FOB.

Weekly MSC Weighted Average Prices (cents/pound) and Volumes (1,000 pounds)

	Frozen			Fresh			
Fat Content	29-Nov-13	Last Week	Last Year	29-Nov-13	Last Week	Last Year	
15% or Less							
Price Range	-	32.00	-	27.00 - 28.00	27.00 - 28.00	24.00-26.00	
Wtd Avg Price		32.00	-	27.50	27.60	24.62	
Volume Traded	-	40	-	163	204	265	
Volume Exported	-	-	-	-	-	-	
15-20%							
Price Range	27.00 - 31.00	26.00 - 31.00	28.00-34.00	19.00 - 26.00	20.00 - 28.00	21.00-27.00	
Wtd Avg Price	28.90	28.98	29.99	23.25	23.06	24.23	
Volume Traded	1,227	1,705	1,945	2,434	2,566	4,345	
Volume Exported	1,147	1,185	1,505	530	204	490	
20% or More							
Price Range	-	-	-	22.00	22.00	22.00	
Wtd Avg Price	-	-	-	22.00	22.00	22.00	
Volume Traded	-	-	-	41	82	82	
Volume Exported	-	-	-	-	-	-	



Monthly MSC Weighted Average Prices (cents/pound) and Volumes (1,000 pounds)

	Frozen			Fresh		
Fat Content	Oct 2013	Sep 2013	Oct 2012	Oct 2013	Sep 2013	Oct 2012
15% or Less						
Wtd Avg Price	33.00	33.00	31.00	28.17	30.59	25.16
Volume Traded	40	40	80	245	551	632
Volume Exported	-	-	-	-	-	-
15-20%						
Wtd Avg Price	27.60	30.93	28.54	24.01	27.38	23.66
Volume Traded	5,090	7,602	7,585	6,294	13,991	15,891
Volume Exported	4,730	6,202	5,985	1,142	3,223	1,510
20% or More						
Wtd Avg Price	-	-	-	22.00	22.00	22.00
Volume Traded	-	-	-	82	286	245
Volume Exported	-	-	-	-	-	-

Note: Volume exported refers to that portion of the total volume that is destined for export markets.

